

Connecting Business Leaders to Kingdom Purpose

Projects Lane Report – November 2017

Lane Leader: Nate Fairfield



Vision Projects

Debt reduction and Elimination

Specifics: We have the opportunity to reduce the largest draw on our cash flow - making more funds available for ministry. Our mortgage, financed with bonds, allows us to prepay at no cost or penalty. With bond financing, a payment towards the principal reduces our monthly payments immediately. This instant improvement in our cash flow provides more resources to reach more people with the Gospel

Investment Options:

- A. \$500K payment to the principal on June 1, 2017 yields interest savings of \$890K - releasing more than \$30k each year for further debt reduction and life-changing ministry Current ROI: 78%
- B. \$1MM payment to the principal on June 1, 2017 yields interest savings of \$1.76MM - releasing



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more than \$65k each year for further debt reduction and life-changing ministry Current ROI: 76%

Lighting Needs for the Worship Center

Specifics: As we pursue excellence in our weekend services, lighting improvements are needed for our theatrical lighting. This helps us reach the lost in ways that are relevant and assists in the preparation of an atmosphere where people can experience the presence of God.

Cost: \$13,000

Ongoing cost: \$5,000/yr. to own and update Lighting System

Flooring Upgrade

Specifics: The carpet flooring in our facility has served its life and needs to be replaced. To best steward our facilities, an epoxy finish is the most cost effective and durable solution. Thanks to the commitment of a C3 member, who is an industry leader in epoxy finished floors, we have the opportunity to convert the carpet floors to epoxy finish at a fraction of the market price.

Cost: \$60,000

Investment: 30% maintenance costs and 70% installation costs = 10 yr. savings of \$147,550

- Aisles of the Worship Center Cost: \$12,500
- Complete the Conference Center hallway Cost: \$12,500
- Preschool/courtyard hallway Cost: \$6,500
- Main Lobby Cost: \$28,500

Connection Opportunities

We have opportunities on our Facilities Dream Team to help care for God's house, affectionately referred to as our "Miracle on a tobacco field".

Vision Gap

Summary

These projects represent an investment of \$573,000. We have funded \$147,500 towards our goal resulting in a gap of \$425,500.

Prayer

Let's pray that:

- IMPACT weekend (12/03) is miraculous for our church and community.
- Christmas Extravaganza kicks off our best Christmas Season ever.
- Our five Christmas Eve services reach out with real hope for people in a real world.