



**Connecting Business Leaders
to Kingdom Purpose**

Projects Lane Report – June 2017

C3 Staff Leader: [Nate Fairfield](#)

New Vision Projects

Debt reduction and Elimination

Specifics: We have the opportunity to reduce the largest draw on our cash flow - making more funds available for ministry. Our mortgage, financed with bonds, allows us to prepay at no cost or penalty. With bond financing, a payment towards the principal reduces our monthly payments immediately. This instant improvement in our cash flow provides more resources to reach more people with the Gospel

Investment Options:

- A. \$500K payment to the principal on June 1, 2017 yields interest savings of \$890K - releasing more than \$30k each year for further debt reduction and life-changing ministry Current ROI: 78%
- B. \$1MM payment to the principal on June 1, 2017 yields interest savings of \$1.76MM - releasing more than \$65k each year for further debt reduction and life-changing ministry Current ROI: 76%

Lighting Needs for the Worship Center

Specifics: As we pursue excellence in our weekend services, lighting improvements are needed for our theatrical lighting. This helps us reach the lost in ways that are relevant and assists in the preparation of an atmosphere where people can experience the presence of God.

Cost: \$13,000

Ongoing cost: \$5,000/yr. to own and update Lighting System

Flooring Upgrade

Specifics: The carpet flooring in our facility has served its life and needs to be replaced. To best steward our facilities, an epoxy finish is the most cost effective and durable solution. Thanks to the commitment of a C3 member, who is an industry leader in epoxy finished floors, we have the opportunity to convert the carpet floors to epoxy finish at a fraction of the market price.

Cost: \$60,000

Investment: 30% maintenance costs and 70% installation costs = 10 yr. savings of \$147,550

- Aisles of the Worship Center Cost: \$12,500
- Complete the Conference Center hallway Cost: \$12,500
- Preschool/courtyard hallway Cost: \$6,500
- Main Lobby Cost: \$28,500



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Progress Report

Debt reduction and Elimination

To date, we have purposed \$40,000 (8%+ of the way to 500k) to our debt elimination project.

Lighting Needs for the Worship Center

The team continues to make incremental progress on our lighting system as we seek God’s provision and guidance.

Flooring Upgrade

We continued towards our goal by completing the flooring upgrade at the Nursery/Preschool check-in area of our main lobby.

Connection Opportunities

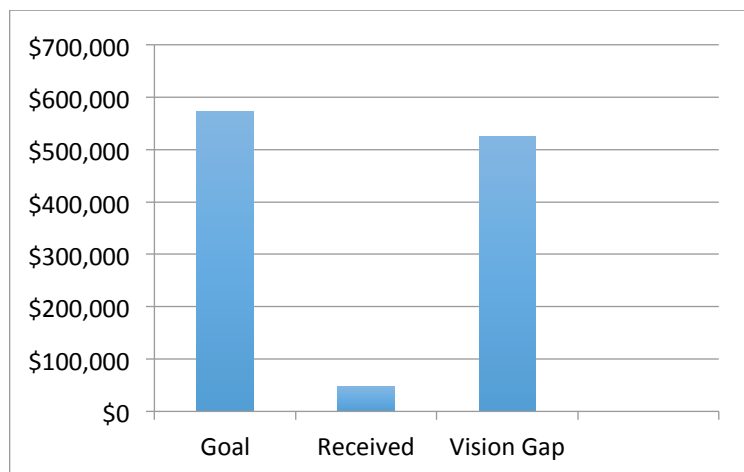
Summer Connect Groups begin the week of June 18.

We have opportunities on our Facilities Dream Team to help care for God’s house, affectionately referred to as our “Miracle on a tobacco field”.

Vision Gap

Summary

These projects represent an investment of \$573,000. We have funded \$47,500 towards our goal resulting in a gap of \$525,500.





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Wins

Since January 1st, we have welcomed more than 84 first time guests.

We have baptized 66 people since January 1, 2017.

We have seen more than 129 people make a Fresh Start at C3 this year.

Prayer

Pray that we continue to experience God's provision, health & multiplication as we steward His blessings to build the Kingdom, help real people find real hope, know God, find freedom, discover their purpose and make a difference.